



Date: 24.09.2025

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Dear Sir / Madam,

Scrip Code: 524572 | Scrip ID: PHARMAID | ISIN: INE117D01018

Subject: Intimation under Regulation 31A(10)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reclassification of Promoter(s) pursuant to the Open Offer under SEBI (SAST) Regulations 2011.

Ref: Letter of Offer by Dr. Shankarappa Nagaraja Vinaya Babu (“Acquirer”) and Tumkur Trade Center Private Limited (“PAC”) for acquisition of shares of Pharmaids Pharmaceuticals Limited ('Target Company')

Pursuant to Regulation 31A(10)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (Listing Regulations), we hereby inform you that, Dr. Shankarappa Nagaraja Vinaya Babu (“Acquirer”) along with Tumkur Trade Center Private Limited (“PAC”) has completed the open offer on September 23, 2025.

In accordance with the conditions set out in Regulation 31A(10) of Listing Regulations, we submit the following disclosures:

1. The intent of reclassification of the following person(s) from the “Promoter/Promoter Group” category to “Public” category was disclosed in the Letter of Offer dated July 23, 2025. (Pg.no.13)

Details of the person(s) being reclassified:

Sl. No	Name	% of shareholding	Category
1	Sadhanala Venkata Rao	4.32%	Promoter
2	Padmaja Kalyani Sadhanala	0.54%	Promoter
3	Viswa Prasad Sadhanala	0.05%	Promoter
4	Pilli Meena Kumari	0.16%	Promoter
5	Rangoori Kantham	0.00%	Promoter
6	Sadhanalla Dara Kalyani	0.00%	Promoter
7	Dadi Urmila	0.00%	Promoter
8	Maharani Maheshwari Sadhanala	0.00%	Promoter
9	Baghi Rao Pankaj Sadhanala	0.00%	Promoter
10	Surekha Dave	0.03%	Promoter Group
11	Uttam P Jain	0.00%	Promoter Group
12	Suresh Kumar	0.00%	Promoter Group



Pharmaids Pharmaceuticals Limited

2. In accordance with Regulation 31A(3)(b) of the Listing Regulations, the promoter(s) proposed for reclassification confirms that:

- together, they do not hold more than ten percent of the total voting rights in the Company;
- they do not exercise direct or indirect control over the affairs of the Company;
- they do not have any special rights with respect in the Company through formal or informal arrangements including through any shareholder agreements;
- they shall not be represented on the Board of Directors of the Company (including as nominee directors) and shall not act as Key Managerial Personnel of the Company for a period of three years from the date of reclassification;
- they are not 'will defaulter' as per the Reserve Bank of India Guidelines;
- they are not a fugitive economic offenders.

3. Further, we hereby confirm and undertake the following in terms of Regulation 31A(3)(c):

- The Company is compliant with the requirement for Minimum Public Shareholding as specified under Regulation 38 of the Listing Regulations.
- The equity shares of the Company are not suspended from trading by the Stock Exchanges.
- The Company does not have any outstanding dues payable to the Securities and Exchange Board of India (SEBI), the Stock Exchanges, or the Depositories.

Accordingly, this intimation is made in compliance with Regulation 31A(10)(ii) of the Listing Regulations.

Further pursuant to the completion of open offer by the Acquirer, the Acquirer along with PAC are classified as the Promoters of our Company and aforesaid mentioned members of promoter and promoter group are reclassified into public category, in terms of the Regulation 31A (10) of Listing Regulations, with immediate effect.

Kindly take the same on your record and oblige.

Thanking You

For Pharmaids Pharmaceuticals Limited

Prasanna Subramanya Bhat
(Company Secretary & Compliance Officer)